
**TRANSLATORS WITHOUT BORDERS IRELAND COMPANY LIMITED BY
GUARANTEE**

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

TRANSLATORS WITHOUT BORDERS IRELAND COMPANY LIMITED BY GUARANTEE

COMPANY INFORMATION

Directors	Olga Blasco Andrew Bredenkamp (resigned 31 January 2021) Veronica Rodriguez Cabezas (appointed 31 January 2021) Edward Carty (resigned 31 December 2021) John McElligott (appointed 31 January 2021) Donna Parrish (appointed 31 January 2021)
Company secretary	Donna Parish
Registered number	474505
Registered office	Marina House Block V Eastpoint Business Park Dublin 3 D03AX24
Independent auditors	PKF O'Connor, Leddy & Holmes Limited Century House Harold's Cross Road Dublin 6w
Bankers	Bank of Ireland Main Street Ranelagh Dublin 6
Charity number	CHY 18926

TRANSLATORS WITHOUT BORDERS IRELAND COMPANY LIMITED BY GUARANTEE

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TRANSLATORS WITHOUT BORDERS IRELAND COMPANY LIMITED BY GUARANTEE

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

The directors present their annual report and the audited financial statements for the year ended 31 December 2021. The Company qualifies as a small company in accordance with Section 280A of the Companies Act 2014 and this report has been prepared in accordance with the small companies regime.

Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' .

Under company law, the directors must not approve the financial statements unless they are satisfied they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the surplus or deficit for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and surplus or deficit of the Company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Principal activities

The Company's principal activity during the year was that of supporting not-for-profit activities of the localisation and translation communities. The Company works internationally with those who want to provide equal access to information across languages, independent of economic or market considerations, including localisation and translation companies, technology developers, not-for-profit and non-governmental organisations.

TRANSLATORS WITHOUT BORDERS IRELAND COMPANY LIMITED BY GUARANTEE

**DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

Results

The surplus for the year, after taxation, amounted to €20,686 (2020 - €27,234).

We continue to take measures intended to help minimize the risk of the coronavirus (COVID--19) to our employees, our customers and the communities in which we participate which could negatively impact our business.

Directors

The directors who served during the year were:

Olga Blasco
Andrew Bredenkamp (resigned 31 January 2021)
Veronica Rodriguez Cabezas (appointed 31 January 2021)
Edward Carty (resigned 31 December 2021)
John McElligott (appointed 31 January 2021)
Donna Parrish (appointed 31 January 2021)

The Directors and secretary do not hold any beneficial interest in the Company.

Accounting records

The measures taken by the directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's registered office at Marina House, Block V, Eastpoint Business Park, Dublin 3.

Statement on relevant audit information

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

Post balance sheet events

There have been no significant events affecting the Company since the year end.

Auditors

The auditors, PKF O'Connor, Leddy & Holmes Limited, continue in office in accordance with section 383(2) of the Companies Act 2014.

TRANSLATORS WITHOUT BORDERS IRELAND COMPANY LIMITED BY GUARANTEE

**DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

This report was approved by the board on 25 August 2022 | 18:55 ^{BST} and signed on its behalf.

DocuSigned by:
John McElligott
C47981C92BDD4B9...
John McElligott
Director

DocuSigned by:
Olga Blasco
908CEBA8EB4B46A...
Olga Blasco
Director

TRANSLATORS WITHOUT BORDERS IRELAND COMPANY LIMITED BY GUARANTEE

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF TRANSLATORS WITHOUT BORDERS
IRELAND COMPANY LIMITED BY GUARANTEE**

Report on the audit of the financial statements**Opinion**

We have audited the financial statements of Translators Without Borders Ireland Company Limited by Guarantee (the 'Company') for the year ended 31 December 2021, which comprise the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is Irish law and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion, the accompanying financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2021 and of its surplus for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

TRANSLATORS WITHOUT BORDERS IRELAND COMPANY LIMITED BY GUARANTEE

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF TRANSLATORS WITHOUT BORDERS
IRELAND COMPANY LIMITED BY GUARANTEE (CONTINUED)**

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities and restrictions on use

Responsibilities of directors

As explained more fully in the Directors' Responsibilities Statement on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

TRANSLATORS WITHOUT BORDERS IRELAND COMPANY LIMITED BY GUARANTEE

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF TRANSLATORS WITHOUT BORDERS
IRELAND COMPANY LIMITED BY GUARANTEE (CONTINUED)**

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: <https://www.iaasa.ie/Publications/Auditing-standards>. This description forms part of our Auditors' Report.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

Keith Doyle

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Keith Doyle

for and on behalf of

PKF O'Connor, Leddy & Holmes Limited

Statutory Audit Firm

Century House

Harold's Cross Road

Dublin 6w

Date: 25 August 2022

TRANSLATORS WITHOUT BORDERS IRELAND COMPANY LIMITED BY GUARANTEE

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	2021 €	2020 €
Turnover		182,726	176,595
Administrative expenses		(162,040)	(149,361)
Tax on surplus		-	-
Surplus for the financial year		20,686	27,234
Other comprehensive income			
Total comprehensive income for the financial year		20,686	27,234

There were no recognised gains and losses for 2021 or 2020 other than those included in the statement of comprehensive income.

All amounts relate to continuing operations.

Signed on behalf of the board:

DocuSigned by:

.....C47981C92BD4B9.....
John McElligott

Director

Date: 25 August 2022 | 18:55 BST

DocuSigned by:

.....908CEBA8EB4B46A.....
Olga Blasco

Director

Date: 23 August 2022 | 08:35 PDT

TRANSLATORS WITHOUT BORDERS IRELAND COMPANY LIMITED BY GUARANTEE


**BALANCE SHEET
AS AT 31 DECEMBER 2021**

	Note	2021 €	2020 €
Current assets			
Debtors: amounts falling due within one year	5	75,142	40,862
Cash at bank and in hand	6	7,335	17,271
		<u>82,477</u>	<u>58,133</u>
Creditors: amounts falling due within one year	7	(22,743)	(19,085)
Net current assets		<u>59,734</u>	39,048
Total assets less current liabilities		<u>59,734</u>	<u>39,048</u>
Net assets		<u>59,734</u>	<u>39,048</u>
Members' funds			
Income and expenditure account		<u>59,734</u>	39,048
Members' funds		<u>59,734</u>	<u>39,048</u>

The financial statements were approved and authorised for issue by the board:

DocuSigned by:

 O47981C92BDD4B9.....
John McElligott
 Director

DocuSigned by:

 808CEBA8EB4B46A.....
Olga Blasco
 Director

Date: 25 August 2022 | 18:55 BST

Date: 23 August 2022 | 08:35 PDT

The notes on pages 10 to 15 form part of these financial statements.

TRANSLATORS WITHOUT BORDERS IRELAND COMPANY LIMITED BY GUARANTEE

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Income and expenditure account €	Total equity €
At 1 January 2021	39,048	39,048
Comprehensive income for the year		
Surplus for the year	20,686	20,686
Total comprehensive income for the year	<u>20,686</u>	<u>20,686</u>
At 31 December 2021	<u><u>59,734</u></u>	<u><u>59,734</u></u>

The notes on pages 10 to 15 form part of these financial statements.

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Income and expenditure account €	Total equity €
At 1 January 2020	11,814	11,814
Comprehensive income for the year		
Surplus for the year	27,234	27,234
Total comprehensive income for the year	<u>27,234</u>	<u>27,234</u>
At 31 December 2020	<u><u>39,048</u></u>	<u><u>39,048</u></u>

The notes on pages 10 to 15 form part of these financial statements.

TRANSLATORS WITHOUT BORDERS IRELAND COMPANY LIMITED BY GUARANTEE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. General information

These financial statements comprising the Surplus and Deficit Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes constitute the individual financial statements of Translators Without Borders Ireland Company Limited by Guarantee for the financial year ended 31 December 2021.

Translators Without Borders Ireland is a Company Limited by Guarantee (registered under Part 18 of Companies Act 2014), incorporated in the Republic of Ireland. The registered office and principal place of business is Marina House, Block V, Eastpoint Business Park, Dublin 3. The nature of the Company's operations and its principal activities are set out in the Director's Report.

2. Accounting policies**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2014.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The Company has availed of the exemption in FRS 102 7.1B from including a cash flow statement in the financial statements on the grounds that the Company is small.

The following principal accounting policies have been applied:

2.2 Going concern

The financial statements have been prepared on the going concern basis.

TRANSLATORS WITHOUT BORDERS IRELAND COMPANY LIMITED BY GUARANTEE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. Accounting policies (continued)**2.3 Foreign currency translation****Functional and presentation currency**

The Company's functional and presentational currency is Euros.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss except when deferred in other comprehensive income as qualifying cash flow hedges.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the Statement of Comprehensive Income within 'finance income or costs'. All other foreign exchange gains and losses are presented in profit or loss within 'other operating income'.

2.4 Income

Voluntary income consists of monetary donations from the public and from corporate and major donors. This funding has been obtained to assist the company in the running of its operations. Income from all sources is recognised in the period in which the organisation is entitled to the resource, receipt is virtually certain, and when the amount can be measured with sufficient reliability.

2.5 Pensions**Defined contribution pension plan**

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

TRANSLATORS WITHOUT BORDERS IRELAND COMPANY LIMITED BY GUARANTEE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. Accounting policies (continued)**2.6 Impairment of assets, other than financial instruments**

Where there is objective evidence that recoverable amounts of an asset is less than its carrying value the carrying amount of the asset is reduced to its recoverable amount resulting in an impairment loss. Impairment losses are recognised immediately in the profit and loss account, with the exception of losses on previously revalued tangible fixed assets, which are recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity, in respect of that asset.

Where the circumstances causing an impairment of an asset no longer apply, then the impairment is reversed through the profit and loss account, except for impairments on previously revalued tangible assets, which are treated as revaluation increases to the extent that the revaluation was recognised in equity.

The recoverable amount of tangible fixed assets, goodwill and other intangible fixed assets is the higher of the fair value less cost to sell of the asset and its value in use. The value in use of these assets is the present value of the cash flows expected to be derived from those assets. This is determined by reference to the present value of the future cash flows of the company which is considered by the directors to be a single cash generating unit.

2.7 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.8 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.9 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

TRANSLATORS WITHOUT BORDERS IRELAND COMPANY LIMITED BY GUARANTEE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. Accounting policies (continued)**2.10 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

2.11 Taxation

The Company has received charitable tax exemption from the Revenue Commissioners under Section 207, Taxes Consolidation Act 1997.

The Company's tax reference number is CHY18926.

2.12 Provisions for liabilities

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the Profit and Loss Account in the year that the Company becomes aware of the obligation, and are measured at the best estimate at the Balance Sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Balance Sheet.

3. Judgments in applying accounting policies and key sources of estimation uncertainty

The Directors consider the accounting estimates and assumptions below to be its critical accounting estimates and judgments:

Income Recognition:

income received in advance is deferred and recognised in the relevant financial year. Judgement is used to determine the extent that income received in advance is deferred based on the timing of the receipt and the relevant financial year to which it relates.

TRANSLATORS WITHOUT BORDERS IRELAND COMPANY LIMITED BY GUARANTEE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

4. Employees

The average monthly number of employees, including the directors, during the year was as follows:

	2021	<i>2020</i>
	No.	<i>No.</i>
Administration	3	<i>2</i>

5. Debtors

	2021	<i>2020</i>
	€	<i>€</i>
Trade debtors	1,657	<i>21,502</i>
Amounts owed by related parties	73,485	<i>19,360</i>
	75,142	<i>40,862</i>

Amounts owed by related parties are unsecured, interest free and repayable on demand.

6. Cash and cash equivalents

	2021	<i>2020</i>
	€	<i>€</i>
Cash at bank and in hand	7,335	<i>17,271</i>
	7,335	<i>17,271</i>

7. Creditors: Amounts falling due within one year

	2021	<i>2020</i>
	€	<i>€</i>
Taxation and social insurance	14,005	<i>15,251</i>
Accruals	5,699	<i>3,834</i>
Deferred income	3,039	<i>-</i>
	22,743	<i>19,085</i>

TRANSLATORS WITHOUT BORDERS IRELAND COMPANY LIMITED BY GUARANTEE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

8. Company status

The Company is limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding €1 towards the assets of the Company in the event of liquidation.

9. Pension commitments

The Company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the income and expenditure account in the year they are payable. The pension cost charge represents contributions payable by the Company to the fund, and amounted to €17,189 (2020 : €nil). There was a pension liability of €1,685 outstanding accrued at the year end.

10. Related party transactions

At the year end the related party loan balances were as follows:

	Opening balance €	Total net movement during the year €	Closing balance €
Amounts owed by CLEAR Global US, Inc	16,577	54,125	70,702
	<u>16,577</u>	<u>54,125</u>	<u>70,702</u>

The parties are related under FRS102 by way of common directors.

11. Post balance sheet events

There were no significant events affecting the Company since the year end.

12. Comparative information

Certain comparative figures have been regrouped where necessary to conform with current period presentation.

13. Approval of financial statements

The board of directors approved these financial statements for issue on 25 August 2022 | 18:55 BST

TRANSLATORS WITHOUT BORDERS IRELAND COMPANY LIMITED BY GUARANTEE

**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	2021 €	2020 €
Turnover		182,726	<i>176,595</i>
		100.0 %	<i>100.0 %</i>
Administration expenses		(162,040)	<i>(149,361)</i>
Tax on surplus		-	-
Surplus for the year		20,686	<i>27,234</i>

TRANSLATORS WITHOUT BORDERS IRELAND COMPANY LIMITED BY GUARANTEE

**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 €	2020 €
Turnover		
Donations	8,676	23,921
Sponsorships	6,829	3,168
Programme and other income	10,280	8,293
Restricted income - management charge	156,941	141,213
	<u>182,726</u>	<u>176,595</u>
	2021 €	2020 €
Administration expenses		
Restricted expenditure - Staff salaries	83,799	127,189
Restricted expenditure - Staff national insurance	55,953	14,024
Restricted expenditure - Staff pension costs	17,189	-
Trade subscriptions	-	700
Legal and professional	-	3,093
Auditors' remuneration	3,608	3,569
Bank charges	317	189
Difference on foreign exchange	32	-
Sundry expenses	552	-
Insurances	590	597
	<u>162,040</u>	<u>149,361</u>

**TRANSLATORS WITHOUT BORDERS IRELAND COMPANY LIMITED BY
GUARANTEE**

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

TRANSLATORS WITHOUT BORDERS IRELAND COMPANY LIMITED BY GUARANTEE

COMPANY INFORMATION

Directors	Olga Blasco Andrew Bredenkamp (resigned 31 January 2021) Veronica Rodriguez Cabezas (appointed 31 January 2021) Edward Carty (resigned 31 December 2021) John McElligott (appointed 31 January 2021) Donna Parrish (appointed 31 January 2021)
Company secretary	Donna Parish
Registered number	474505
Registered office	Marina House Block V Eastpoint Business Park Dublin 3 D03AX24
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TRANSLATORS WITHOUT BORDERS IRELAND COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The directors present their annual report and the audited financial statements for the year ended 31 December 2021. The Company qualifies as a small company in accordance with Section 280A of the Companies Act 2014 and this report has been prepared in accordance with the small companies regime.

Directors' responsibilities statement

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In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

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The directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Principal activities

The Company's principal activity during the year was that of supporting not-for-profit activities of the localisation and translation communities. The Company works internationally with those who want to provide equal access to information across languages, independent of economic or market considerations, including localisation and translation companies, technology developers, not-for-profit and non-governmental organisations.

TRANSLATORS WITHOUT BORDERS IRELAND COMPANY LIMITED BY GUARANTEE

**DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

Results

The surplus for the year, after taxation, amounted to €20,686 (2020 - €27,234).

We continue to take measures intended to help minimize the risk of the coronavirus (COVID--19) to our employees, our customers and the communities in which we participatem which could negatively impact our business.

Directors

The directors who served during the year were:

Olga Blasco
Andrew Bredenkamp (resigned 31 January 2021)
Veronica Rodriguez Cabezas (appointed 31 January 2021)
Edward Carty (resigned 31 December 2021)
John McElligott (appointed 31 January 2021)
Donna Parrish (appointed 31 January 2021)

The Directors and secretary do not hold any beneficial interest in the Company.

Accounting records

The measures taken by the directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's registered office at Marina House, Block V, Eastpoint Business Park, Dublin 3.

Statement on relevant audit information

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

Post balance sheet events

There have been no significant events affecting the Company since the year end.

Auditors

The auditors, PKF O'Connor, Leddy & Holmes Limited, continue in office in accordance with section 383(2) of the Companies Act 2014.

TRANSLATORS WITHOUT BORDERS IRELAND COMPANY LIMITED BY GUARANTEE

**DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

This report was approved by the board on 25 August 2022 | 18:55 PST and signed on its behalf.

DocuSigned by:
John McElligott
.....C47901C92BDD4B9.....
John McElligott
Director

DocuSigned by:
Olga Blasco
.....908CFBA8EB4B46A.....
Olga Blasco
Director

TRANSLATORS WITHOUT BORDERS IRELAND COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF TRANSLATORS WITHOUT BORDERS IRELAND COMPANY LIMITED BY GUARANTEE

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Translators Without Borders Ireland Company Limited by Guarantee (the 'Company') for the year ended 31 December 2021, which comprise the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is Irish law and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion, the accompanying financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2021 and of its surplus for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

TRANSLATORS WITHOUT BORDERS IRELAND COMPANY LIMITED BY GUARANTEE

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF TRANSLATORS WITHOUT BORDERS
IRELAND COMPANY LIMITED BY GUARANTEE (CONTINUED)**

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities and restrictions on use

Responsibilities of directors

As explained more fully in the Directors' Responsibilities Statement on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

TRANSLATORS WITHOUT BORDERS IRELAND COMPANY LIMITED BY GUARANTEE

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF TRANSLATORS WITHOUT BORDERS
IRELAND COMPANY LIMITED BY GUARANTEE (CONTINUED)**

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: <https://www.iaasa.ie/Publications/Auditing-standards>. This description forms part of our Auditors' Report.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

Keith Doyle

4490305172824CC...

Keith Doyle

for and on behalf of

PKF O'Connor, Leddy & Holmes Limited

Statutory Audit Firm

Century House

Harold's Cross Road

Dublin 6w

Date: 25 August 2022

TRANSLATORS WITHOUT BORDERS IRELAND COMPANY LIMITED BY GUARANTEE

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	2021 €	2020 €
Turnover		182,726	176,595
Administrative expenses		(162,040)	(149,361)
Tax on surplus		-	-
Surplus for the financial year		<u>20,686</u>	<u>27,234</u>
Other comprehensive income			
Total comprehensive income for the financial year		<u><u>20,686</u></u>	<u><u>27,234</u></u>

There were no recognised gains and losses for 2021 or 2020 other than those included in the statement of comprehensive income.

All amounts relate to continuing operations.

Signed on behalf of the board:

DocuSigned by:


 John McElligott

Director

Date: 25 August 2022 | 18:55 BST

DocuSigned by:


 Olga Blasco

Director

Date: 23 August 2022 | 08:35 PDT

TRANSLATORS WITHOUT BORDERS IRELAND COMPANY LIMITED BY GUARANTEE

**BALANCE SHEET
AS AT 31 DECEMBER 2021**

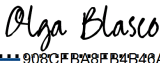
	Note	2021 €	2020 €
Current assets			
Debtors: amounts falling due within one year	5	75,142	40,862
Cash at bank and in hand	6	7,335	17,271
		82,477	58,133
Creditors: amounts falling due within one year	7	(22,743)	(19,085)
Net current assets		59,734	39,048
Total assets less current liabilities		59,734	39,048
Net assets		59,734	39,048
Members' funds			
Income and expenditure account		59,734	39,048
Members' funds		59,734	39,048

The financial statements were approved and authorised for issue by the board:

DocuSigned by:


John McElligott
 Director

Date: 25 August 2022 | 18:55 BST

DocuSigned by:


Olga Blasco
 Director

Date: 23 August 2022 | 08:35 PDT

The notes on pages 10 to 15 form part of these financial statements.

TRANSLATORS WITHOUT BORDERS IRELAND COMPANY LIMITED BY GUARANTEE

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Income and expenditure account €	Total equity €
At 1 January 2021	39,048	39,048
Comprehensive income for the year		
Surplus for the year	20,686	20,686
Total comprehensive income for the year	<u>20,686</u>	<u>20,686</u>
At 31 December 2021	<u><u>59,734</u></u>	<u><u>59,734</u></u>

The notes on pages 10 to 15 form part of these financial statements.

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Income and expenditure account €	Total equity €
At 1 January 2020	11,814	11,814
Comprehensive income for the year		
Surplus for the year	27,234	27,234
Total comprehensive income for the year	<u>27,234</u>	<u>27,234</u>
At 31 December 2020	<u><u>39,048</u></u>	<u><u>39,048</u></u>

The notes on pages 10 to 15 form part of these financial statements.

TRANSLATORS WITHOUT BORDERS IRELAND COMPANY LIMITED BY GUARANTEE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. General information

These financial statements comprising the Surplus and Deficit Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes constitute the individual financial statements of Translators Without Borders Ireland Company Limited by Guarantee for the financial year ended 31 December 2021.

Translators Without Borders Ireland is a Company Limited by Guarantee (registered under Part 18 of Companies Act 2014), incorporated in the Republic of Ireland. The registered office and principal place of business is Marina House, Block V, Eastpoint Business Park, Dublin 3. The nature of the Company's operations and its principal activities are set out in the Director's Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2014.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The Company has availed of the exemption in FRS 102 7.1B from including a cash flow statement in the financial statements on the grounds that the Company is small.

The following principal accounting policies have been applied:

2.2 Going concern

The financial statements have been prepared on the going concern basis.

TRANSLATORS WITHOUT BORDERS IRELAND COMPANY LIMITED BY GUARANTEE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. Accounting policies (continued)**2.3 Foreign currency translation****Functional and presentation currency**

The Company's functional and presentational currency is Euros.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss except when deferred in other comprehensive income as qualifying cash flow hedges.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the Statement of Comprehensive Income within 'finance income or costs'. All other foreign exchange gains and losses are presented in profit or loss within 'other operating income'.

2.4 Income

Voluntary income consists of monetary donations from the public and from corporate and major donors. This funding has been obtained to assist the company in the running of its operations. Income from all sources is recognised in the period in which the organisation is entitled to the resource, receipt is virtually certain, and when the amount can be measured with sufficient reliability.

2.5 Pensions**Defined contribution pension plan**

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

TRANSLATORS WITHOUT BORDERS IRELAND COMPANY LIMITED BY GUARANTEE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. Accounting policies (continued)**2.6 Impairment of assets, other than financial instruments**

Where there is objective evidence that recoverable amounts of an asset is less than its carrying value the carrying amount of the asset is reduced to its recoverable amount resulting in an impairment loss. Impairment losses are recognised immediately in the profit and loss account, with the exception of losses on previously revalued tangible fixed assets, which are recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity, in respect of that asset.

Where the circumstances causing an impairment of an asset no longer apply, then the impairment is reversed through the profit and loss account, except for impairments on previously revalued tangible assets, which are treated as revaluation increases to the extent that the revaluation was recognised in equity.

The recoverable amount of tangible fixed assets, goodwill and other intangible fixed assets is the higher of the fair value less cost to sell of the asset and its value in use. The value in use of these assets is the present value of the cash flows expected to be derived from those assets. This is determined by reference to the present value of the future cash flows of the company which is considered by the directors to be a single cash generating unit.

2.7 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.8 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.9 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

TRANSLATORS WITHOUT BORDERS IRELAND COMPANY LIMITED BY GUARANTEE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. Accounting policies (continued)

2.10 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

2.11 Taxation

The Company has received charitable tax exemption from the Revenue Commissioners under Section 207, Taxes Consolidation Act 1997.

The Company's tax reference number is CHY18926.

2.12 Provisions for liabilities

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the Profit and Loss Account in the year that the Company becomes aware of the obligation, and are measured at the best estimate at the Balance Sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Balance Sheet.

3. Judgments in applying accounting policies and key sources of estimation uncertainty

The Directors consider the accounting estimates and assumptions below to be its critical accounting estimates and judgments:

Income Recognition:

income received in advance is deferred and recognised in the relevant financial year. Judgement is used to determine the extent that income received in advance is deferred based on the timing of the receipt and the relevant financial year to which it relates.

TRANSLATORS WITHOUT BORDERS IRELAND COMPANY LIMITED BY GUARANTEE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

4. Employees

The average monthly number of employees, including the directors, during the year was as follows:

	2021	<i>2020</i>
	No.	<i>No.</i>
Administration	3	<i>2</i>

5. Debtors

	2021	<i>2020</i>
	€	<i>€</i>
Trade debtors	1,657	<i>21,502</i>
Amounts owed by related parties	73,485	<i>19,360</i>
	75,142	<i>40,862</i>

Amounts owed by related parties are unsecured, interest free and repayable on demand.

6. Cash and cash equivalents

	2021	<i>2020</i>
	€	<i>€</i>
Cash at bank and in hand	7,335	<i>17,271</i>
	7,335	<i>17,271</i>

7. Creditors: Amounts falling due within one year

	2021	<i>2020</i>
	€	<i>€</i>
Taxation and social insurance	14,005	<i>15,251</i>
Accruals	5,699	<i>3,834</i>
Deferred income	3,039	<i>-</i>
	22,743	<i>19,085</i>

TRANSLATORS WITHOUT BORDERS IRELAND COMPANY LIMITED BY GUARANTEE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

8. Company status

The Company is limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding €1 towards the assets of the Company in the event of liquidation.

9. Pension commitments

The Company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the income and expenditure account in the year they are payable. The pension cost charge represents contributions payable by the Company to the fund, and amounted to €17,189 (2020 : €nil). There was a pension liability of €1,685 outstanding accrued at the year end.

10. Related party transactions

At the year end the related party loan balances were as follows:

	Opening balance €	Total net movement during the year €	Closing balance €
Amounts owed by CLEAR Global US, Inc	16,577	54,125	70,702
	<u>16,577</u>	<u>54,125</u>	<u>70,702</u>

The parties are related under FRS102 by way of common directors.

11. Post balance sheet events

There were no significant events affecting the Company since the year end.

12. Comparative information

Certain comparative figures have been regrouped where necessary to conform with current period presentation.

13. Approval of financial statements

The board of directors approved these financial statements for issue on 25 August 2022 | 18:55 BST

PKF O'Connor Leddy & Holmes Limited
Century House
Harold's Cross Road
Dublin 6W

Dear Sirs

Financial statements of Translators Without Borders Ireland CLG for the year ended 31st December 2021.

This representation letter is provided in connection with your audit of the financial statements of the company for the year ended 31st December 2021 for the purpose of expressing an opinion as to whether the financial statements give a true and fair view, have been properly prepared in accordance with accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland and the Companies Act 2014.

We confirm to the best of our knowledge and belief, and having made appropriate enquiries of directors and officials of the company, the following representations given to you in connection with your audit of the company's financial statements.

FINANCIAL STATEMENTS

Responsibility for the financial statements

We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated 11th July 2022, for the preparation of the financial statements which give a true and fair view, have been properly prepared in accordance with the relevant financial reporting framework and have been prepared in accordance with the requirements of applicable law, and for making accurate representations to you.

Accounting policies

We confirm that the selection and application of the accounting policies used in the preparation of the financial statements are appropriate.

Significant assumptions

Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

Revenue recognition

We confirm that the recognition of revenue from sales of goods and services and other sources, reflects the substance of all relevant contracts and arrangements with customers and other parties. Accordingly, revenue has been recognised only to the extent that all significant risks and rewards of ownership have been transferred to third parties.

Plans or intentions

We have no plans or intentions that may materially alter the carrying value and, where relevant, the fair value measurements or classification of assets and liabilities reflected in the financial statements.

Litigation and claims

We have disclosed to you all known actual or possible litigation and claims, the effects of which should be considered when preparing the financial statements and these have been accounted for and disclosed in accordance with the applicable financial reporting framework.

Related parties

Related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of the applicable financial reporting framework.

Transactions with Directors (Or persons connected with them)

The directors confirm that no transactions, arrangements or agreements were made or entered into by the company for persons who at any time during the period were directors or officers of the company, or persons connected with them.

Directors' remunerations

We confirm that the disclosure of directors' remuneration is complete and particularly includes all relevant forms of remuneration and reflects appropriately the provision of management and other services by the directors to the company.

Subsequent events

All events occurring subsequent to the date of the financial statements for which the applicable financial reporting framework requires adjustment or disclosure have been adjusted or disclosed.

Uncorrected misstatements

We believe that the uncorrected misstatements identified during the audit are immaterial both individually and in aggregate to the view given by the financial statements as a whole.

Going concern

We confirm that we are satisfied that it is appropriate for the financial statements to have been drawn up on the going concern basis. In reaching this conclusion we have taken into account all relevant matters of which we are aware, including the availability of working capital and have considered a future period of at least one year from the date on which the financial statements will be approved. In particular we have considered promises of financial support from the parent company.

We have also considered the adequacy of the disclosures in the financial statements relating to going concern and are satisfied that sufficient disclosure has been made in order to give a true and fair view.

INFORMATION PROVIDED

Completeness of information

All the accounting records have been made available to you for the purpose of your audit. We have provided you with all other information requested and given unrestricted access to persons within the company from whom you determined it necessary to obtain audit evidence. All other records and related information, including minutes of all management and shareholders' meetings (held during the year and up to the date of this letter) have been made available to you.

All transactions undertaken by the company have been recorded in the accounting records and are reflected in the financial statements.

So far as each director is aware, there is no information needed by you in connection with preparing your audit report (relevant audit information) of which you are unaware. Each individual director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that you are aware of that information.

Internal control

We acknowledge our responsibility for the design, implementation and maintenance of internal control to prevent and detect fraud.

We have communicated to you all deficiencies in internal control of which we are aware.

Fraud

We acknowledge our responsibility for the implementation and operations of accounting and internal control systems that are also designed to prevent and detect fraud and error.

We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.

We have disclosed to you our knowledge of fraud or suspected fraud affecting the company involving management, employees who have significant roles in internal control or others where the fraud could have a material effect on the financial statements.

We have disclosed to you our knowledge of any allegations of fraud, or suspected fraud affecting the financial statements communicated to us by employees, former employees, analysts, regulators or others.

We are not aware of any irregularities, or allegations of irregularities, including fraud, involving management or employees who have a significant role in the accounting and internal control systems, or that could have a material effect on the financial statements.

Compliance with laws and regulations

We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations, whose effects should be considered when preparing the financial statements.

We are not aware of any instances of actual or potential breaches of, or non-compliance with laws and regulations, including the Companies Acts and the Taxes Acts, that are central to the company's ability to conduct its business or that could have a material effect on the financial statements

Contractual Agreements

The company has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance.

Control

We confirm that the company is controlled by the Directors.

Related parties

We confirm that we have disclosed to you the identity of the company's related parties and all the related party relationships and transactions of which we are aware.

Advances, credits or guarantees

We confirm that the company has at no time during the year granted advances or credits to its directors, nor has entered into guarantees of any kind on behalf of its directors.

Liabilities, contingent liabilities or guarantees

There are no liabilities, contingent liabilities or guarantees to third parties other than those disclosed in the financial statements.

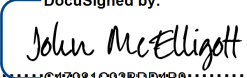
Title to assets

The company has satisfactory title to all assets and there are no liens or encumbrances on the assets except for those disclosed in the financial statements.

Current assets

We are satisfied that the current assets in the balance sheet are expected to realise, in the ordinary course of business, no less than the net book amounts at which they are stated.

Signed on behalf of the board of directors

DocuSigned by:

.....C47981C92BDD#B9:.....

25 August 2022 | 18:55 BST
Date

Annual ReturnSection 343(4) Companies Act
2014Tick box if bond
is attached

note one

Company number

4 7 4 5 0 5

Company name

in full

Translators Without Borders Ireland Company Limited by Guarantee

Return made up to

notes two and three

Day Month Year
3 0 0 9 2 0 2 2

If this return is made up to a date earlier than the company's existing Annual Return Date (ARD), one of the following boxes must be ticked.

- The company wishes to RETAIN its existing ARD for next year.
- The company wishes to CHANGE its ARD for next year to the same date next year as "the Return made up to" date on this return.

Financial year

note four

From Day Month Year To Day Month Year
0 1 0 1 2 0 2 1 3 1 1 2 2 0 2 1

Company size

note five

 Micro company Small Company Medium Company Large Company

Audit exemption

note six

Please tick the box if the company is claiming the exemption from audit in respect of the financial year covered by the financial statements attached to this return.

 Small company exemption. Small group exemption. Dormant company exemption

(Chapter 15 Part 6 Companies Act 2014).

(Chapter 16 Part 6 Companies Act 2014)

Reason why no
Financial Statements
are attached

note eight

- First return after incorporation (Six-month return)
- Form B73 accompanies this Form B1. note seven
- Company stands exempted under s.996(2) or s.1220(2). Company is formed for charitable purposes and is exempted by the Charities Regulatory Authority.
- Non-designated Unlimited Company (ULC) claiming audit exemption and not required to file financial statements (s.1277(5))
- Non-designated Unlimited Company (ULC) not required to file financial statements filing auditors report only (s.1277(1))

Auditor Registration
Number

note nine

A I 3 0 1 1 8 0 3

Auditor Registration Number (ARN) must be entered where auditor's report is attached.

Presenter details

Person to whom queries can be addressed

Registered on www.core.ie?

 Yes NoName
AddressPKF O'Connor, Leddy & Holmes Limited
Century House, Harold's Cross Road, Dublin 6W, Ireland

Telephone number

(01) 4961444

Fax number (01) 4961637

Email

cosec@pkf.ie

Contact Person

DX number/Exchange

Reference number

Registered office

note ten

Marina House, Block V, Eastpoint Business Park, Dublin 3

Postcode

Company's email address:

cosec@pkf.ie

note fourteen

Other addresses

note eleven

Address where register of members, directors interests etc. maintained
(State website address if register maintained at such address)

List register(s)/documents held at this address

Secretary

If the Secretary is a person, the following information must be disclosed:

Surname

Parrish

Forename

Donna

note twelve

Former surname

None

Former forename

None

note thirteen

Date of birth

Day: 06, Month: 06, Year: 1951 *note twelve*

Residential address

16 Westwood Drive, Sandpoint, Idaho, United States

note twelve

Postcode

ID2000

Secretary's email address:

note fourteen

If the Secretary is a body corporate, the following information must be disclosed:

Body corporate name

Registration Number of Body Corporate

Registered office

note twelve

Postcode

Secretary's email address:

note fourteen

Donations for political purposes

note fifteen

None

Name of person or political party to whom donation was made

Value of donation

€/

Directors
including shadow/alternate directors, if any

Surname: Blasco
Forename: Olga
Former surname: None
Former forename: None

Date of birth: Day 1, 2; Month 0, 8; Year 1, 9, 7, 2
 Alternate director

Residential address: 44 Liscannor Road, Cabra West, Dublin 7, Dublin, Ireland

Postcode: EEA resident

Business occupation: Consultant
Nationality: Spanish

Other directorships (past and present):
Company: NONE
Place of incorporation:
Company number:

Surname: Rodriguez Cabezas
Forename: Veronica
Former surname: None
Former forename: None

Date of birth: Day 0, 7; Month 0, 3; Year 1, 9, 7, 7
 Alternate director

Residential address: Apartment 6, Balnagowan, Palmerstown Park, Dublin 6

Postcode: D06 FW95 EEA resident

Business occupation: Company Director
Nationality: Spanish

Other directorships (past and present):
Company: NONE
Place of incorporation:
Company number:

Registered Person
note nineteen

None/not applicable

Surname:
Forename:

Date of birth: Day ; Month ; Year
Date of appointment: Day ; Month ; Year

Residential address:

Postcode:

Authorised share capital (if any)

note twenty

Total amount of authorised share capital €/_

None/Not applicable

Issued share capital (insert nominal values)

note twenty

Total amount of issued share capital €/_

List of past and present members

note twenty-one

Persons holding shares on the date to which the annual return has been made up for 20 22 (insert year) and of persons who have held shares therein at any time since the date of the last return, or in the case of the first return, the date of incorporation of the company.

Tick box if the list of past and present members is submitted on CD.

Name and Address	Share class	Numbers held at date of last return <i>note twenty two</i>	Number transferred & date <i>note twenty three</i>	Particulars of transferee <i>note twenty three</i>	Total number held at date of this return <i>note twenty two</i>

Total number held at date of this return

Certifications

Where the company is filing financial statements with the annual return, the certification of the Form B1 also serves to certify the financial statements.

WE HEREBY CERTIFY that all documents which are required under the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they are true copies of the originals laid or to be laid before the relevant general meeting, or presented to the member(s).

AND WE HEREBY FURTHER CERTIFY THAT

- (i) this form has been completed in accordance with the Notes on Completion of Form B1,
- (ii) contains the particulars in respect of the company as at the date to which the return is made up.

Signed
*note twenty
four and
twenty five*

DocuSigned by:
John McElligott
C47981C92BDD4B9

Director

DocuSigned by:
Donna Parrish
BE79593E2C654A9...

Secretary

Document requires two different signatures. Same person cannot sign as both director and secretary.

Name
*in bold
capitals or
typescript*

John McElligott

Donna Parrish

Directors

including shadow/alternate directors, if any

Form B1 Continuation sheet

Surname
Forename
note eleven

McElligott
John

Former surname
Former forename
note twelve

None
None

Date of birth

Day: 2 2 Month: 0 6 Year: 1 9 7 3

note eleven

Alternate director *note fifteen*

Residential address
note eleven

29 York Road, Dublin 6

Postcode

D06 F4E4

EEA resident *note one*

Business occupation

Company Director

Nationality

Irish

Other directorships
(past and present)

Company *note sixteen*
NONE

Place of incorporation *note seventeen*

Company number

Surname
Forename
note eleven

Parrish
Donna

Former surname
Former forename
note twelve

None
None

Date of birth

Day: 0 6 Month: 0 6 Year: 1 9 5 1

note eleven

Alternate director *note fifteen*

Residential address
note eleven

16 Westwood Drive, Sandpoint, Idaho, United States

Postcode

ID2000

EEA resident *note one*

Business occupation

Company Secretary

Nationality

American

Other directorships
(past and present)

Company *note sixteen*
NONE

Place of incorporation *note seventeen*

Company number

Surname
Forename
note eleven

Former surname
Former forename
note twelve

Date of birth

Day: Month: Year: *note eleven*

Alternate director *note fifteen*

Residential address
note eleven

Postcode

EEA resident *note one*

Business occupation

Nationality

Other directorships
(past and present)

Company *note sixteen*

Place of incorporation *note seventeen*

Company number

Annual Return (B1)

**Translators Without Borders Ireland
Company Limited by Guarantee
474505**

Additional information regarding this Annual Return

Type: B1 Annual Return with Financial Statements

As per Part 6 CA2014: Yes

Different signatory to B1 signatory: No

Signing secretary override: No

No EEA Resident Directors

Section 137 Bond: No

B67 Certificate: No

Attachments: Financial Statement Certificate, Financial Statements

NOTES ON COMPLETION OF FORM B1**These notes should be read in conjunction with the relevant legislation.**

- General** This form must be completed correctly, in full and in accordance with the following notes.
- Every section of the form must be completed.
 - Where "not applicable", "nil" or "none" is appropriate, please state.
 - Where €/_ appear, please insert/delete as appropriate. Where /_ applies, give the relevant currency, if not euro.
 - The Secretary and Director who sign this Form may not be the same individual.
 - A name, telephone number and email address should be entered for the contact person.
 - Failure to provide any or all of this information may delay the processing of the annual return.

note one Every company must have at least **one full-time** European Economic Area (EEA) resident director **or** a bond or certificate in place pursuant to s137 Companies Act 2014. The EEA is made of the EU plus Iceland, Liechtenstein and Norway. If no full-time director is EEA resident and no s.140 certificate has been granted, a valid bond must be furnished with this return, unless same has already been delivered to the CRO on behalf of the company. Note that an EEA-resident alternate director is not sufficient for the purposes of s.137. On Directors Details page: Place a tick in the "EEA-resident" box if the director is resident in a Member State of the EEA. For further information see CRO Information Leaflet No. 17.

- note two**
- (i) A company must file an annual return in each year and pursuant to S343 Companies Act, 2014 a company's annual return must be made up to a date not later than its Annual Return Date (ARD). A company may file before its ARD and make the B1 up to an earlier date, except in the case of a newly incorporated company which is filing its first return six months after its incorporation where the B1 can only be made up to the ARD.
- (ii) The return must be filed with the CRO within 28 days of the Company's ARD, or, where the return has been made up to a date earlier than the ARD, within 28 days of that earlier date. S345 CA 2014 sets out the manner in which a company's ARD is set and S346 CA 2014 the way in which it may be altered.
- (iii) A company is required to file with this return any other returns that may be outstanding in respect of previous years. There must be no gaps in a company's filing requirement under the Companies Act 2014. There are severe penalties for late filing of the return including loss of the right to claim an audit exemption not only in the current year but in the following year as well. A company's current ARD can be checked for free online at www.cro.ie at "Services" and "Company Search".
- (iv) An application for an extension of time to file an annual return may be made by a company (on notice to the Registrar) to the District Court for the district where the registered office of the company is located or to the High Court. Where granted by Court Order, extra time to file may be availed of by the company and no late penalties or loss of audit exemption would apply in the year(s) to which the Court Order applies, as long as the terms of the Order are complied with. The certified Court Order must be delivered to the CRO within 28 days or such longer period as the Court may allow. (Section 343 Companies Act 2014).

note three Where the company is filing early and the return is being made up to a date that is earlier than the Company's existing ARD, this section must be completed. Where a company wishes to keep its existing ARD for next year, the "RETAIN" box should be ticked. If the company wishes to change its ARD for next year to the same date as its made up to date on this return, the "CHANGE" box should be ticked. If the company is filing early and no box is ticked or both boxes are ticked, the form will be returned by the CRO for correction. This section does not apply to a new company filing its first (six months) annual return post-incorporation. (S.346/349 Companies Act 2014).

- note four**(i) In compliance with section 288 Companies Act 2014, the financial year start and end dates must be entered by all companies (whether or not financial statements are attached to the B1) unless it is a B1 filed for the company's first (6 month) annual return or a Form B73 is attached.
- (ii) If the return is filed with a form B73, or it is the first (six months) return of the company, no financial statements need be attached and no financial year details need be entered.
- (iii) Insert the date of the start and end of the financial year covered by the financial statements approved by the board and signed by two directors for the relevant year (where the company has two or more directors) or by the director (where the company is a LTD company and has a sole director). Pursuant to s347, Companies Act, 2014, the financial statements must be made up to a date not more than nine months earlier than the date to which the return is made up.
- (iv) Under s.288(1) Companies Act 2014, a company's first financial year is the period beginning with the date of its incorporation and ending no more than 18 months after that date. Each subsequent financial year begins the day immediately after its previous financial year end and continues for 12 months (or 7 days shorter or longer than 12 months). A company may, by filing a Form B83 with the Registrar, apply to alter its current or its previous financial year end date, which date will then become its financial year end date for the future. Such an application may only be made once in every five years unless the company is exempted by s.288(10) CA 2014.
- (v) In the case of a company's first full annual return with financial statements (ie normally 18 months after incorporation) the financial statements may be in respect of a financial year ending on any date between nine months prior to the ARD and the ARD itself, but they must not exceed the period of eighteen months since incorporation.

note five To qualify as a micro, small or medium company, a company must satisfy two or more of the following conditions:

Size/abridgement Exemption	Turnover does not exceed	Balance sheet total does not exceed	Average number of employees does not exceed
Micro	€700,000	€350,000	10
Small	€12 Million	€6 Million	50
Medium	€40 Million	€20 Million	250

If the company does not meet any of these, then they are deemed to be a large company.

- note six** To avail of an audit exemption, certain statutory conditions must be satisfied by the company under the terms of Chapters 15 or 16 of Part 6 of the Companies Act 2014. The company may **not** claim audit exemption if it is late in filing this annual return or was late in filing its last annual return or is a public limited company (PLC) or is a public unlimited company (PUC) or a public unlimited company with no share capital (PULC) or is an ineligible entity (s.275)
- note seven** A company may, once in every five years, extend its Annual Return Date (ARD) by up to six months by filing a Form B73 with the CRO. The Form B73 may be filed with a B1 form which must be ON TIME. No financial statements are required to be filed with this B1. Form B73 should not be filed with the company's first annual return after incorporation (the six-month return) as this would only shorten the time available to file the first full annual return with financial statements. The change in ARD arising from filing a Form B73 cannot result in there being more than nine months between the end of the previous financial year and the ARD. (See *note four (iv)* regarding altering financial year end).
- note eight** Where no financial statements are being attached to the annual return, this should be indicated by ticking the relevant box in this section of the form.
- Under s.996 and s.1220, Companies Act 2014 respectively, Designated Activity Companies (DACs) and Companies Limited by Guarantee (CLGs) which have been formed for charitable purposes, and which have been granted an exemption by the Charities Regulatory Authority, are not required to attach financial statements to their annual return. However they are required to annex a special auditors report to the return unless they are entitled to and have availed themselves of the small company audit exemption or the dormant company audit exemption (Chapters 15 & 16 Part 6 Companies Act 2014) in which case they do not need to file the special auditor's report.
- Certain unlimited companies (ULCs) which are covered by s.1274 Companies Act 2014 are required to prepare financial statements and annex them to their annual return. Unlimited companies (ULCs) which are not covered by section 1274 and come under s.1277 of the CA 2014 are required to annex an auditor's report to its annual return unless it is entitled to and has availed itself of the small company audit exemption or the dormant company audit exemption (Chapters 15 & 16 of Part 6 of the CA 2014).
- note nine** All statutory auditors must be registered on the Public Register of Auditors and must have an Auditor's Registration Number (ARN) in order to be entitled to carry out audits in Ireland. The Register of Auditors is held by the CRO - and may be checked on the CRO website - see www.cro.ie. The ARN is a unique number that is allocated to each individual auditor and/or firm of auditors by its Recognised Accountancy Body (RAB) when they are placed on the Public Register of Auditors. The ARN must be entered in this section of the form whenever an auditor's report is attached to the annual return.
- The ARN entered on the field must exactly match that of the individual auditor or firm of auditors whose name appears on the auditor's report either included in the financial statement or separately attached to the annual return form (where applicable). In all other cases it should be left blank. The officers of a company are responsible for ensuring that the person who signs-off on the auditor's report is a qualified auditor who is on the Register of Auditors. Filing false information with the Registrar of Companies is a category 2 offence under s406 Companies Act 2014 and acting as an auditor when not qualified to do so is an offence prosecutable by the ODCE.
- note ten** Give the address at the date of this return. Any change of registered office must be notified to the CRO on a Form B2.
- note eleven** If not kept at the registered office, state the address(es) where the register of members, register of debenture holders, and register of directors and secretaries of the company are kept, and where copies of directors' service contracts/memoranda of same (if applicable) are retained. Where the records are retained at an accessible website, the CRO should be notified of the relevant website address.
- Any change to where the register is kept should be notified to the CRO on a Form B3.
- note twelve** (i) For each Secretary, director and registered person who is an individual, please insert their full name (Initials will not suffice), his/her usual residential address, and his/her date of birth where required. Company officers must be 18 years of age or over. (s131 Companies Act 2014).
(ii) Where the secretary is a body corporate, please insert its corporate name, registration number, and registered office address where required. This applies to body corporates registered outside the State as well as Irish companies. A trading name or business name will not suffice.
(iii) Where the Secretary is a firm and all the partners are joint secretaries of the company, the name and principal office of the firm will be accepted in lieu of the names and addresses of all the partners.
- note thirteen** Any former forename and surname must also be stated. This does not include (a) in the case of a person usually known by a title different from his or her surname, the name by which he or she was known previous to the adoption of or succession to the title; or (b) in the case of any person, a former forename or surname where that name or surname was changed or disused before the person bearing the name attained age 18 years or has been changed or disused for a period of not less than 20 years; or (c) in the case of a married person or civil partner, the name or surname by which he/she was known prior to the marriage/civil partnership.

note fourteen CRO issues reminders regarding annual returns and other administrative reminders to companies by email. If you wish your company and secretary to receive such reminders by email, you may supply a relevant office email address for this purpose to the CRO.

It is important that the email address provided for the company, in particular, is a working/monitored address as this will be the main address used for ARD reminder notices and is the address to which new electronic Certificates of Incorporation will be issued by CRO to companies who convert to new company types, or change their name, under the Companies Act 2014. This email service is optional and, in providing an email address to the CRO, the company should do so in the knowledge that the B1 form will be accessible to the public through the CRO website. You can use CORE (www.core.ie) to unsubscribe from the CRO's e-mail service at any time and each e-mail message also provides a link to where one can unsubscribe.

note fifteen **Returns made up to 7th November 2013 or later:** S26 Electoral Act 1997, as amended by S17 Electoral (Amendment)(Political Funding) Act 2012, requires details of contributions for political purposes, **in excess of €200 in the aggregate**, to any political party, member of the Dáil or Seanad, MEP or candidate in any Dáil, Seanad or European election or to any third party (a 'third party' is a person who accepts a contribution for political purposes which exceeds €100 in the year concerned), made by the company in the year to which the annual return relates (i.e. the period since the effective date of the previous year's annual return, up to and including the effective date of the current return), to be declared in the annual return and directors' report of the company in respect of that year. **Returns made up to 6th November 2013 or earlier:** S26 Electoral Act 1997 requires details of contributions for political purposes, **in excess of €5,079 in the aggregate**, to any political party, member of the Dáil or Seanad, MEP or candidate in any Dáil, Seanad or European election or to any third party (a 'third party' is a person who accepts a contribution for political purposes which exceeds €100 in the year concerned), made by the company in the year to which the annual return relates (i.e. the period since the effective date of the previous year's annual return, up to and including the effective date of the current return), to be declared in the annual return and directors' report of the company in respect of that year.

The particulars must be sufficient to identify the value of each political donation and to whom the donation was made. A wide definition of "donation" is set out in s22 of the Electoral Act 1997 (as amended by s.49 Electoral (Amendment) Act) 2001 and s7 Electoral (Amendment)(Political Funding) Act 2012) and s46 Electoral Act 1997 and includes services supplied without charge, a donation of property or goods or the free use of same.

note sixteen Please tick the box if the director is an alternate (substitute) director. If the company's constitution so permits and subject to compliance with those regulations, a director may appoint a person to be an alternate director on his/her behalf. The appointment of any person to act as director is notifiable by a company to the CRO, regardless of how the appointment is described, on a Form B10. The company is statutorily obliged to notify the CRO of the addition to and removal of each person from its register. In the event that a full-time director who has appointed an alternate director ceases to act as director, the company is required to notify the CRO of the termination of appointment of the full-time director **and** of his/her alternate by filing a Form B10. Note: The CRO accepts no responsibility for maintaining the link between a full-time director and his/her alternate.

note seventeen Company name and number of other bodies corporate, whether incorporated in the State or elsewhere, except for bodies (a) of which the person has not been a director at any time during the past five years; (b) of which the company is (or was at the relevant time) a wholly owned subsidiary; or (c) which are (or were at the relevant time) wholly owned subsidiaries either of the company or of another body corporate of which the company is or was the wholly owned subsidiary. Pursuant to s142 Companies Act 2014, a person shall not at a particular time be a director of more than 25 companies. However, under s142(3), certain directorships are not reckoned for the purposes of s142(1).

note eighteen State the place of incorporation where the company was incorporated outside the State.

note nineteen Under section 39 Companies Act 2014, if the Board of Directors of a company wishes to authorise any person to bind the company generally (not just in specific transactions) it can register that person with the CRO. A sole director of a LTD company does not need to be authorised (per s.40 CA 2014). Notification to the CRO of authorisation and de-authorisation of a Registered Person can be effected using Form B46. Where "not applicable" or "none" is appropriate, please state this.

note twenty The page on Authorised/Issued Share Capital and List of Past & Present Members does not apply to a Company Limited by Guarantee (CLG) or a Public Unlimited Company without a share capital (PULC). The amount of the authorised share capital of a company may be found in the share capital clause of the company's constitution. LTD companies registered under Part 2 of the Companies Act 2014 may have no authorised share capital in which case the none/not applicable box should be ticked. The issued share capital of the company may be obtained from the company's Register of Members. Where applicable a company may only issue shares from the type and amount of the shares it is authorised to issue.

The Companies Act 2014 requires detailed information on Shares & Debentures to be provided in the Notes to the Financial Statements (see s.318) and in the Director's Report (see s.329), whether the company is filing full, abridged or audit exempt Financial Statements unless the company qualifies for small/micro company regime.

note twentyone A full list of members (ie shareholders) is required with the return. Full names must be provided in all cases as initials will not suffice. Companies with a large number of shareholders may provide a list on a CD - please tick the box if this is being done. Please give the total number of shares held by each member at the date of the previous return (or, if first return, date of incorporation) and the total number held at the date of this return. Where joint shareholders exist, name either all joint shareholders or the first shareholder and "Another".

note twenty two Private companies (LTDs, DACs & ULCs) must provide details of the shares transferred since the company's last ARD or, if first return, since date of incorporation.

note twenty three Any other company type which has a share capital, need only provide the name and address of each member, the share class and number of shares held by them at the date of this return.

note twenty four Section 347(1) Companies Act 2014 sets out the documents that must be annexed to an annual return in all cases. Section 347(2) states that the reference in s.347(1) to a copy of a document is a reference to a copy of a document that satisfies the following conditions: (a) it is a true copy of the original save for the difference that the signature(s) on the original, and any date(s) thereon, shall appear in typeset form on the copy and (b) it is accompanied by a certificate that bears the signature of a director and the secretary of the company in electronic or written form, stating that the copy is a true copy of the original (and one such certificate relating to all of the documents mentioned in section 347(1) suffices). Tick one box only.

note twenty five The form cannot be signed by one individual acting as both a director and secretary. The form must be signed by two persons. A LTD company with one director must have a separate secretary.

Translators Without Borders Ireland Company Limited by Guarantee
Company Number 474505
(the "Company")

Minutes of a meeting of the board of directors held at Marina House, Block V, Eastpoint Business Park, Dublin 3 on 2022.

The following officers were present:

Olga Blasco
Donna Parrish
Veronica Rodriguez Cabezas
John McElligott

In Attendance:

Donna Parrish (Secretary)

1. The financial statements for the year ended 31 December 2021 together with the Directors' Report (the "Accounts") were considered.
2. It was resolved that the accounts be and are hereby approved and that the company secretary or a director be instructed to sign the Directors' Report and a director be instructed to sign the Balance Sheet.
3. There was produced to the meeting a notice of General Meeting to be convened for the purpose of transacting the business set out therein.
4. It was resolved that the General Meeting be convened and held at Marina House, Block V, Eastpoint Business Park, Dublin 3 on 2022 at and that the Secretary be instructed to send notice of the General Meeting to all those entitled to receive the same.

There being no further business the meeting was closed.

DocuSigned by:

C47981C92BDD4B9...
Chairman

25 August 2022 | 18:55 BST
Date

Translators Without Borders Ireland Company Limited by Guarantee
Company Number 474505
(the "Company")

Notice is hereby given that the Annual General Meeting for 2022 will be held at Marina House, Block V, Eastpoint Business Park, Dublin 3 on 2022 at to transact the following business of the Company.

1. To receive and adopt the Directors' Report and the financial statements for the year ended 31 December 2021 (the "Accounts").
2. To authorise the Directors to fix the remuneration of the Auditors.
3. To transact such other business as may properly come before the Meeting or any adjournment thereof.

By Order Of The Board, Dated 23 August 2022 | 17:56 BST

DocuSigned by:

BE79593E2C654A9...

Donna Parrish
Secretary

Note:

A member entitled to attend and vote at the above-mentioned meeting is entitled to appoint a proxy to attend and vote in his/her stead. A proxy need not be a member of the company.

Directors

Olga Blasco
Donna Parrish
Veronica Rodriguez Cabezas
John McElligott

Secretary

Donna Parrish

Registered Office Marina House, Block V, Eastpoint Business Park, Dublin 3.
Registered in Ireland on 26 August 2009, No. 474505.

Translators Without Borders Ireland Company Limited by Guarantee
Company Number 474505
(the "Company")

Minutes of the Annual General Meeting for 2022 held at Marina House, Block V, Eastpoint Business Park, Dublin 3 on 2022 at .

The following members were present:

The following officers were present:

Olga Blasco
Donna Parrish
Veronica Rodriguez Cabezas
John McElligott

In Attendance:

There being a quorum present, the Chairman declared the Meeting open and the Notice of meeting was taken as read.

Accounts

1. The Chairman produced the Directors' Report and the financial statements (the "Accounts") for the year ended 31 December 2021, and it was resolved that the Accounts be adopted.

Directors

2. The Directors are not required by the Company's Constitution to retire by rotation.

Auditors

3. The Company's Auditors, Messrs PKF O'Connor, Leddy & Holmes Limited indicated their willingness to continue in office. It was resolved that the Directors be and they are hereby authorised to fix the remuneration of the Auditors.

There being no further business, the meeting ended.

DocuSigned by:

.....
C47981C92BDB4B9...
Chairman

25 August 2022 | 18:55 BST
.....
Date

Translators Without Borders CLG
Marina House, Block V
Eastpoint Business Park
Dublin D03AX24

Date: 19th August 2022

CLEAR Global US, Inc
9169 W State St #3055
Garden City ID 83714
USA

Dear Sirs,

In connection with an audit of the financial statements of Translators Without Borders CLG as of 31st December 2021 our independent auditors, PKF O'Connor, Leddy & Holmes Limited, wish to determine whether our records of transactions with you for the year to 31st December 2021 agree with yours.

According to our records,

- your indebtedness to us on that date is **€73,484**.

Please compare the above information to your records, complete the statement below, and to expedite your confirm to our independent auditors, PKF O'Connor, Leddy & Holmes, at your earliest convenience, to the attention of Jack Manning at +353 1 496 1444 or j.manning@pkf.ie

Please also forward the signed original to Jack Manning, PKF O'Connor, Leddy & Holmes, Century House, Harolds Cross Road, Dublin 6W, Ireland.

Yours Sincerely,

Director

The information stated above and attached is correct.
() not correct.

(Please give details of differences, if any.)

For and on behalf of CLEAR Global US, Inc.

DocuSigned by:
Name John McElligott
C47981C92BDD4B9...

Title Director

Date 25 August 2022 | 18:55 BST

CLEAR Global US, Inc
9169 W State St #3055
Garden City ID 83714
USA

The Board of Directors
Translators Without Borders Ireland Company Limited by Guarantee
Marina House
Block V
Eastpoint Business Park
Dublin 3

Date: 25 August 2022 | 18:55 BST

RE: Financial Support to Translators Without Borders Ireland Company Limited by Guarantee

Dear Sirs,

We confirm that we will continue to provide financial support to Translators Without Borders Ireland CLG by providing adequate financial assistance to enable the company to continue its business operations as a going concern for the foreseeable future, defined as a period of at least 12 months from the signing of the 2021 financial statements.

Finally, we are more than satisfied that our company has sufficient financial reserves available to provide the aforementioned financial support.

DocuSigned by:



C47084C02BDD4B0...

For and on behalf of
CLEAR Global US, Inc

Certificate Of Completion

Envelope Id: 6AFBEB63193A4F64A713014D24355632

Status: Completed

Subject: Please DocuSign: Translators Without Borders Ireland CLG 31.12.21 FS.pdf, Translators Without B...

Source Envelope:

Document Pages: 58

Signatures: 22

Envelope Originator:

Certificate Pages: 5

Initials: 0

Nigel Mayberry

AutoNav: Enabled

PKF Century House

Enveloped Stamping: Enabled

Harolds Cross Road

Time Zone: (UTC) Dublin, Edinburgh, Lisbon, London

Harold's Cross Road, Dublin D6W P993

n.mayberry@pkf.ie

IP Address: 93.119.25.63

Record Tracking

Status: Original

Holder: Nigel Mayberry

Location: DocuSign

8/19/2022 10:11:37 AM

n.mayberry@pkf.ie

Signer Events

Donna Parrish

donna@translatorswithoutborders.org

Security Level: Email, Account Authentication
(None)**Signature**DocuSigned by:
Donna Parrish
BE79593E2C654A9...**Timestamp**

Sent: 8/23/2022 9:55:50 AM

Viewed: 8/23/2022 5:56:24 PM

Signed: 8/23/2022 5:56:42 PM

Signature Adoption: Pre-selected Style

Using IP Address: 64.98.17.24

Electronic Record and Signature Disclosure:

Accepted: 8/23/2022 5:56:24 PM

ID: acbb9fa9-3957-4193-aabd-cd2fe0f6fc91

John McElligott

johnmcelligott@translatorswithoutborders.org

Security Level: Email, Account Authentication
(None)DocuSigned by:
John McElligott
C47981C92BD4B9...

Sent: 8/23/2022 9:55:49 AM

Viewed: 8/25/2022 6:50:24 PM

Signed: 8/25/2022 6:55:18 PM

Signature Adoption: Pre-selected Style

Using IP Address: 89.19.67.38

Electronic Record and Signature Disclosure:

Accepted: 8/25/2022 6:50:24 PM

ID: 104598bc-2f11-4a62-92d3-f7651d71b557

Olga Blasco

olga.blasco@gmail.com

Security Level: Email, Account Authentication
(None)DocuSigned by:
Olga Blasco
908CEBA8EB4B46A...

Sent: 8/23/2022 9:55:50 AM

Viewed: 8/23/2022 4:30:40 PM

Signed: 8/23/2022 4:35:03 PM

Signature Adoption: Pre-selected Style

Using IP Address: 83.44.120.239

Electronic Record and Signature Disclosure:

Accepted: 8/23/2022 4:30:40 PM

ID: cdc2b551-d4a0-48d1-be49-80a7b91d1ebe

Keith Doyle

k.doyle@pkf.ie

PKF O'Connor, Leddy & Holmes

Security Level: Email, Account Authentication
(None)DocuSigned by:
Keith Doyle
4490305172824CC...

Sent: 8/25/2022 6:55:22 PM

Viewed: 8/31/2022 8:15:58 AM

Signed: 8/31/2022 8:16:32 AM

Signature Adoption: Pre-selected Style

Using IP Address: 89.101.0.138

Electronic Record and Signature Disclosure:

Not Offered via DocuSign

In Person Signer Events	Signature	Timestamp
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Editor Delivery Events	Status	Timestamp
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Agent Delivery Events	Status	Timestamp
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Intermediary Delivery Events	Status	Timestamp
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Certified Delivery Events	Status	Timestamp
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Carbon Copy Events	Status	Timestamp
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Gary Davis gary@translatorswithoutborders.org Security Level: Email, Account Authentication (None) Electronic Record and Signature Disclosure: Accepted: 6/16/2021 3:38:50 PM ID: bd3216a1-ddd2-435b-8de8-0357343200f2	<div style="border: 2px solid blue; padding: 5px; display: inline-block;">COPIED</div>	Sent: 8/23/2022 9:55:48 AM Viewed: 8/31/2022 8:44:09 AM
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Witness Events	Signature	Timestamp
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Notary Events	Signature	Timestamp
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Envelope Summary Events	Status	Timestamps
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Envelope Sent	Hashed/Encrypted	8/23/2022 9:55:50 AM
Certified Delivered	Security Checked	8/31/2022 8:15:58 AM
Signing Complete	Security Checked	8/31/2022 8:16:32 AM
Completed	Security Checked	8/31/2022 8:16:32 AM

Payment Events	Status	Timestamps
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